



MARKET RELEASE

24 May 2016

New Zealand Oil & Gas Ltd

SUSPENSION FROM OFFICIAL QUOTATION – CLOSE OF TRADE TODAY

The securities of New Zealand Oil & Gas Ltd (the “Company”) will be suspended from official quotation at the close of trading today, 24 May 2016, to facilitate its removal from the official list of ASX Limited.

Security Code: NZO

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

24th May 2016

Cheng Tang
Adviser, Listings Compliance
ASX Compliance Pty Ltd
Level 4 Rialto North Tower
525 Collins Street,
Melbourne, VIC 3000

Request for Suspension

Dear Cheng,

New Zealand Oil & Gas Limited (ASX code: NZO) requests that its securities be suspended from quotation on ASX with effect from close of trading on Tuesday 24th May 2016 and provides the following information in accordance with Listing Rule 17.2:

- New Zealand Oil & Gas previously announced that it has sought and received approval to remove its ordinary shares from the official list of ASX Limited. The suspension will facilitate that delisting, which will occur on close of trading on Tuesday 31st May 2016. Full details of, and the reasons for, the delisting are described in the circular sent to those shareholders on the Company's Australian register (and released to ASX on 21 April) and can be viewed on the Company's webpage.
- The suspension is expected to last until close of business on 31 May 2016 when the Company's ordinary shares will be removed from the official list.
- New Zealand Oil & Gas is not aware of any reason why its securities should not be suspended.
- New Zealand Oil & Gas securities will continue to trade on NZX Limited. Shareholdings remaining on the Company's Australian register after delisting from ASX will be transferred to the Company's New Zealand register.

Yours Sincerely



Andrew Knight
Chief Executive