

ASPERMONT LIMITED

Appendix 4F

Financial statements for the year ended 30 June 2017

All comparisons to year ended 30 June 2016

Aspermont Limited Consolidated			A\$'000
Revenue Group	Down	8%	20,804
Revenue continuing operations	Down	10%	11,410
Revenue discontinued operations	Down	5%	9,394
Net loss after tax arising from continuing operations	Up	93%	(11,959)
Net profit after tax arising from discontinued operations	Up	178%	10,728
Net profit after tax attributable to equity holders of the parent entity	Up	74%	(1,687)
EBITDA	Down	1%	(1,785)
Normalised EBITDA**	Up	105%	60

**Normalised EBITDA is after adjusting for one-off exceptional non-recurring charges

2017 Dividends/Distributions

	Amount per security	Franked amount per security
Final dividend	n/a	n/a
Interim dividend	n/a	n/a

Additional dividend/distribution information

n/a

Dividend/distribution reinvestment plans

The Aspermont dividend re-investment plan is currently suspended.

A brief explanation of the final results has been provided in the Managing Director's report. The results should be read in conjunction with details provided within this report.

Net Tangible Assets (NTA)			A\$'000
Net tangible asset backing per ordinary share	Up	47%	(0.03)
Net tangible asset backing per ordinary share (weighted)	Up	36%	(0.04)

Material Interest in entities which are not controlled entities:

None

EBITDA - The reconciliation of statutory earnings to EBITDA is as follows:

	2017	2016
	\$000	\$000
Loss from continuing operations before income tax expense	(10,443)	(6,510)
<u>Add back:</u>		
Interest	1,183	1,758
Depreciation and amortisation	545	544
Impairment of receivables	-	203
Impairment of intangible assets	6,395	6,165
Discontinued operations relating to continued operations**	869	(76)
<u>Subtract:</u>		
Re-estimation of Beacon put option liability	-	(3,387)
Other income	(334)	(502)
Foreign exchange	-	(363)
Net profit attributable to the non-controlling interest (excluding preferred dividend)	-	359
EBITDA	(1,785)	(1,809)
Exceptional one-off charges	1,845	710
Normalised EBITDA	60	(1,099)

Additional Appendix 4F disclosure requirements can be found in the Directors' Report and the 30 June 2017 annual financial statements.

This report is based on the consolidated 2017 financial statements which have been reviewed by BDO. The full financial report will be published reporting on the 15 months to September 2017 following the change in the balance sheet date from 30 June to 30 September as announced.