



Boral Limited

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7 December 2017

The Manager, Listings
Australian Securities Exchange
ASX Market Announcements
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

Disclosure of Director's Interests

We attach a Change of Director's Interest Notice for Karen Moses. While the Director's underlying interest has not changed, we have provided this notice for completeness, because the way in which the interest is held has changed.

Yours faithfully

Dominic Millgate
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BORAL LIMITED
ABN	13 008 421 761

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Karen Anne Moses
Date of last notice	6 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (1,000 shares) Indirect (30,757 shares)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> • 30,757 shares transferred to indirect holding, no change in underlying interest. • Relevant interests in 30,757 ordinary shares now held by Aventeos Investments Limited on behalf of KRN Pty Limited ATF KRN Family Discretionary Trust.
Date of change	29 November 2017
No. of securities held prior to change	31,757
Class	Ordinary Shares
Number acquired	N/A – change from direct to indirect holding
Number disposed	N/A – change from direct to indirect holding
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A – change from direct to indirect holding
No. of securities held after change	31,757
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer to indirect holding as described above, no change in underlying interest.

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

+ See chapter 19 for defined terms.