



Level 1
60 Collins Street
Melbourne 3000 Australia
Telephone 613 9660 2600
Facsimile 613 9660 2699

Facsimile

To:	Company Announcements Platform	From:	Damien Ash Cooper Investors
Company:	ASX	Date:	9 January 2018
Facsimile:	1300 135 638	Pages:	4 (including this one)
Re:	Form 605 – Notice of ceasing to be a substantial holder		

Dear Sir/Madam,

I attach a completed Form 605; Notice of ceasing to be a substantial shareholder, completed by Cooper Investors Pty Limited, in accordance with Section 671B of the Corporations Act 2001, in relation to shares in Boral Limited.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Damien Ash'.

Damien Ash
Fund Accounting Manager

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Boral LimitedACN/ARSN ACN 008 421 761**1. Details of substantial holder (1)**Name Cooper Investors Pty LimitedACN/ARSN (if applicable) 100 409 890The holder ceased to be a substantial holder on 05 / 01 / 2018The previous notice was given to the company on 12 / 09 / 2017The previous notice was dated 08 / 09 / 2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
05/01/18	Cooper Investors Pty Limited	Ceased to be a substantial shareholder due to sale - refer to Annexure A and B	Nil	Ord shares	Refer to Annexure A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cooper Investors Pty Limited	Level 1, 80 Collins Street, Melbourne VIC 3000

Signatureprint name Stephen ThompsonCapacity: Directorsign here date 09 / 01 / 2018

BLD 06/01/18 ANNEXURE A

Trade Date	Ticker	Security	Quantity	Price	Amount	Curr
11/09/2017	BLD	Boral Limited	914,548	\$ 6.66830	\$ 6,098,480.43	AUD
12/09/2017	BLD	Boral Limited	997,052	\$ 6.77050	\$ 6,750,540.57	AUD
13/09/2017	BLD	Boral Limited	1,050,000	\$ 6.82500	\$ 7,166,250.00	AUD
14/09/2017	BLD	Boral Limited	1,092,260	\$ 6.71060	\$ 7,329,719.96	AUD
15/09/2017	BLD	Boral Limited	467,740	\$ 6.63880	\$ 3,038,844.31	AUD
16/09/2017	BLD	Boral Limited	448,461	\$ 6.64440	\$ 2,966,465.47	AUD
15/09/2017	BLD	Boral Limited	400,000	\$ 6.69810	\$ 2,678,240.00	AUD
18/09/2017	BLD	Boral Limited	153,539	\$ 6.67330	\$ 1,024,611.81	AUD
19/09/2017	BLD	Boral Limited	500,000	\$ 6.62770	\$ 3,313,850.00	AUD
20/09/2017	BLD	Boral Limited	500,000	\$ 6.81250	\$ 3,306,250.00	AUD
21/09/2017	BLD	Boral Limited	-430,415	\$ 6.53110	\$ 2,811,083.41	AUD
21/09/2017	BLD	Boral Limited	430,415	\$ 6.53110	\$ 2,811,083.41	AUD
28/09/2017	BLD	Boral Limited	44,131	\$ 6.83050	\$ 301,436.80	AUD
4/10/2017	BLD	Boral Limited	-113,445	\$ 6.65000	\$ 754,409.25	AUD
9/10/2017	BLD	Boral Limited	-127,724	\$ 6.65000	\$ 849,364.60	AUD
12/10/2017	BLD	Boral Limited	13,115	\$ 6.78000	\$ 88,919.70	AUD
13/10/2017	BLD	Boral Limited	-1,485,325	\$ 6.81000	\$ 10,115,063.25	AUD
19/10/2017	BLD	Boral Limited	29,140	\$ 7.25000	\$ 211,265.00	AUD
24/10/2017	BLD	Boral Limited	71,192	\$ 7.09000	\$ 504,751.28	AUD
26/10/2017	BLD	Boral Limited	12,888	\$ 7.31000	\$ 94,211.28	AUD
31/10/2017	BLD	Boral Limited	34,360	\$ 7.15000	\$ 245,674.00	AUD
2/11/2017	BLD	Boral Limited	13,814	\$ 7.40000	\$ 102,223.80	AUD
9/11/2017	BLD	Boral Limited	15,311	\$ 7.48000	\$ 114,526.28	AUD
14/11/2017	BLD	Boral Limited	5,779	\$ 7.47000	\$ 43,169.13	AUD
16/11/2017	BLD	Boral Limited	22,639	\$ 7.47000	\$ 169,113.33	AUD
21/11/2017	BLD	Boral Limited	10,971	\$ 7.70000	\$ 84,476.70	AUD
23/11/2017	BLD	Boral Limited	12,483	\$ 7.74000	\$ 96,463.62	AUD
28/11/2017	BLD	Boral Limited	14,066	\$ 7.55000	\$ 106,198.30	AUD
30/11/2017	BLD	Boral Limited	28,463	\$ 7.52000	\$ 214,041.76	AUD
30/11/2017	BLD	Boral Limited	11,864	\$ 7.52000	\$ 89,217.28	AUD
5/12/2017	BLD	Boral Limited	17,677	\$ 7.70000	\$ 135,342.90	AUD
21/12/2017	BLD	Boral Limited	-40,000	\$ 7.85070	\$ 314,028.00	AUD
21/12/2017	BLD	Boral Limited	-495,667	\$ 7.88560	\$ 3,908,631.70	AUD
21/12/2017	BLD	Boral Limited	-400,000	\$ 7.87500	\$ 3,150,000.00	AUD
22/12/2017	BLD	Boral Limited	-150,000	\$ 7.94500	\$ 1,191,750.00	AUD
22/12/2017	BLD	Boral Limited	-373,021	\$ 7.90960	\$ 2,950,446.90	AUD
27/12/2017	BLD	Boral Limited	-150,000	\$ 7.86000	\$ 1,182,000.00	AUD
27/12/2017	BLD	Boral Limited	-38,953	\$ 7.90980	\$ 308,110.44	AUD
28/12/2017	BLD	Boral Limited	-425,833	\$ 7.87060	\$ 3,349,987.09	AUD
29/12/2017	BLD	Boral Limited	-80,248	\$ 7.81500	\$ 627,138.12	AUD
29/12/2017	BLD	Boral Limited	-14,573	\$ 7.79000	\$ 113,523.67	AUD
2/01/2018	BLD	Boral Limited	-143,944	\$ 7.78120	\$ 1,120,057.05	AUD
3/01/2018	BLD	Boral Limited	-1,335,808	\$ 7.75020	\$ 10,352,779.16	AUD
3/01/2018	BLD	Boral Limited	-40,000	\$ 7.75500	\$ 310,200.00	AUD
3/01/2018	BLD	Boral Limited	-1,000,000	\$ 7.75500	\$ 7,755,000.00	AUD
4/01/2018	BLD	Boral Limited	-500,000	\$ 7.72780	\$ 3,863,900.00	AUD
5/01/2018	BLD	Boral Limited	-650,000	\$ 7.76630	\$ 5,048,095.00	AUD
6/01/2018	BLD	Boral Limited	-1,000,000	\$ 7.77200	\$ 7,772,000.00	AUD

BLD 06/01/18 ANNEXURE B	Holder of Relevant Interest	Registered Holder of Securities	Persons entitled to be registered as holder	Nature of Relevant Interest	
	Cooper Investors Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	16,626,711.00
	Cooper Investors Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Investment Manager	13,224,367.00
	Cooper Investors Pty Ltd	State Street Australia Limited	State Street Australia Limited	Investment Manager	20,788,611.00
	Cooper Investors Pty Ltd	RBC Global Services Australia Limited	RBC Global Services Australia Limited	Investment Manager	2,382,537.00
	Cooper Investors Pty Ltd	Citi Group	Citi Group	Investment Manager	486,370.00
	Cooper Investors Pty Ltd	BNP Paribas	BNP Paribas	Investment Manager	3,498,686.00
	Total holdings				57,007,282.00

1,172,331,900

Total Shares Outstanding

4.863%

Percentage holding