

Senex reaches approvals milestone on the Western Surat Gas Project

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Senex Energy (Senex, ASX: SXY) has been granted a Petroleum Lease for its Western Surat Gas Project.

The Western Surat Gas Project is located north east of Roma in Queensland's Surat Basin, and is one of two major east coast gas development projects that Senex is progressing (the other being Project Atlas).

Representing a further milestone for the project, the Petroleum Lease has been granted over Senex's initial development area, the Glenora and Eos blocks. Senex expects to receive all remaining State and Commonwealth regulatory approvals for the development of the project by mid-2018, including the grant of two further Petroleum Leases over the western side of the project area.

Senex Managing Director and CEO Ian Davies said, "With the grant of Petroleum Lease over the Glenora and Eos blocks we have achieved another milestone to bring the Western Surat Gas Project into the development phase".

FURTHER INFORMATION

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ABOUT THE WESTERN SURAT GAS PROJECT

Senex holds 100% interest and operatorship of the Western Surat Gas Project, involving the delivery of coal seam gas from approximately 915 square kilometres of acreage in Queensland's Surat Basin. Senex has executed a gas sales agreement with GLNG for the supply of up to 50 terajoules per day of gas from the project area over 20 years.

ABOUT SENEX ENERGY

Senex is an ASX listed oil and gas exploration and production company focused on generating shareholder value by growing reserves and production. It holds extensive onshore oil and gas acreage in the Cooper and Surat Basins, two of Australia's most prolific onshore energy regions. Senex is well capitalised and has built strong operating credentials over its 30 year history. Senex operates low cost oil producing assets in the Cooper Basin and is progressing a portfolio of gas projects including the Western Surat Gas Project and Project Atlas in Queensland.