

04 May 2018

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Dear Sir/Madam**

**Notification of Lapse of Options**

Tigers Realm Coal Limited (TIG) hereby advises that 2,000,000 options have been removed from the Company's option register.

Details of these options are as follows:

No Options	Expiry Date	Exercise Price
1,000,000	03 May 2018	60c
1,000,000	03 May 2018	50c

Yours sincerely



D. J. Forsyth  
Company Secretary