

Exploration and Appraisal Drilling Update – April 2018

(ASX: OSH | ADR: OISHY | POMS0X: OSH)

4 May 2018

Well Name	Kimu 2
Well Type	Appraisal
Location	PRL 8, Forelands, PNG
Spud Date	22 April 2018
Rig	HAES Rig 115
Objective/ Targets	Cretaceous Alene Sandstone

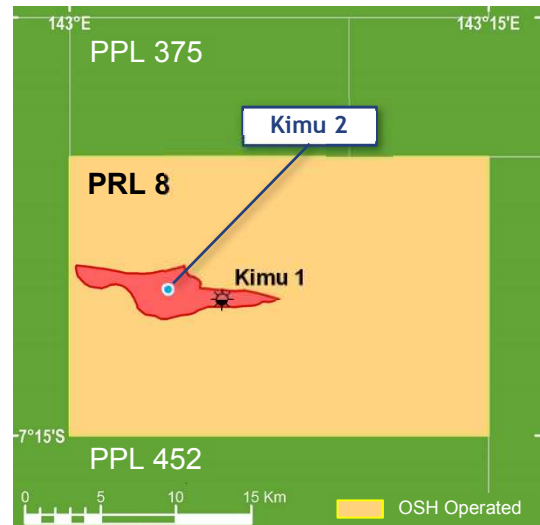
The objective of Kimu 2 is to test the potential resource upside in the field and assist in selecting the optimal commercialisation pathway for the resource.

The planned total depth is 1,880 metres.

Status	Drilling commenced on 22 April 2018. At the end of the month, the well was at a depth of 449 metres and drilling ahead in a 12 ^{-1/4} inch hole.
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Operator	Oil Search
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Participants		
Affiliates of Oil Search		83.0%
Kumul Gas Niugini		<u>17.0%</u>
Total		100.0%



All depths quoted are measured depth from rotary table (MDRT)

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