

25 May 2018

Sydney Airport

2018 Annual General Meetings Results

Sydney Airport advises that at the General Meetings of Sydney Airport Limited (SAL) and Sydney Airport Trust 1 (SAT1) held today, the following resolutions in the Notices of Meeting dated 18 April 2018 were passed on a poll in accordance with relevant legal requirements.

SAL

Resolution 1 – Adoption of Remuneration Report

Resolution 2 – Re-election of Trevor Gerber

Resolution 3 – Re-election of Grant Fenn

Resolution 4 – Election of Abigail Cleland

Resolution 5 – Approval for the CEO Long term incentives for 2018

SAT1

Resolution 1 – Re-election of Russell Balding

Details of the proxies lodged and poll results are attached together with the full text of each resolution that was carried.

Sydney Airport Annual General Meetings Results

Friday 25 May 2018

As required by section 251AA(2) of the Corporations Act 2001 the following statistics are provided in respect of each resolution in the SAL and SAT1 notices of meeting.

	Manner in which the security holder directed the proxy to vote				Manner in which votes were cast in person and by proxy on a poll			
	Votes / Value "for"	Votes / Value "against"	Votes / Value "discretionary"	Votes / Value "abstain"	Votes / Value "for"	Votes / Value "against"	Votes / Value "abstain"	Result
SAL Resolution 1	1,452,034,823	53,930,823	10,618,053	1,196,245	1,461,090,817 96.25%	56,900,466 3.75%	1,219,534	Carried 96.25%
SAL Resolution 2	1,415,429,565	87,357,773	10,706,768	4,295,838	1,427,719,263 94.23%	87,399,534 5.77%	4,387,519	Carried 94.23%
SAL Resolution 3	1,253,990,604	234,738,004	10,752,970	18,308,366	1,263,508,049 84.17%	237,596,895 15.83%	18,401,372	Carried 84.17%
SAL Resolution 4	1,504,542,391	1,715,756	10,731,312	799,746	1,516,871,437 99.88%	1,762,985 0.12%	871,155	Carried 99.88%
SAL Resolution 5	1,481,025,165	24,968,300	10,586,585	1,193,639	1,493,139,530 98.35%	25,080,828 1.65%	1,203,531	Carried 98.35%
SAT1 Resolution 1 ¹	1,476,934,213 A\$1,232,102,090	29,109,402 A\$24,283,922	10,793,963 A\$9,004,642	952,366 A\$794,492	1,489,327,815 A\$1,242,441,198 98.08%	29,128,491 A\$24,299,846 1.92%	1,041,086 A\$868,505	Carried 98.08%

¹On a poll, each member of the scheme has 1 vote for each dollar of the value of the total interests they have in the scheme

Resolutions

SAL Resolution 1 – Adoption of Remuneration Report

That the Remuneration Report, which forms part of the Directors' Report for the year ended 31 December 2017, be adopted.

SAL Resolution 2 – Re-election of Trevor Gerber

That Trevor Gerber be re-elected as a director of Sydney Airport Limited.

SAL Resolution 3 – Re-election of Grant Fenn

That Grant Fenn be re-elected as a director of Sydney Airport Limited.

SAL Resolution 4 – Election of Abigail Cleland

That Abigail Cleland be elected as a director of Sydney Airport Limited.

SAL Resolution 5 – Amendment to maximum aggregate remuneration payable to non-executive directors

That approval be given for the acquisition by the CEO of Sydney Airport, Mr Geoff Culbert, of 181,698 Rights under the Sydney Airport Long Term Incentive Plan, and stapled securities of Sydney Airport on the future vesting of all or some of those Rights, on the basis described in the Explanatory Notes to the Notice convening this meeting

SAT1 Resolution 1 – Re-election of Russell Balding

That the re-election of Russell Balding as a director of The Trust Company (Sydney Airport) Limited by its shareholder be approved.