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ASX ANNOUNCEMENT 12 June 2018

Woodside Petroleum Limited extends accommodation agreement to January 2020

Aspen Group Limited (ASX: APZ) is pleased to announce a one year extension to its existing worker accommodation agreement with Woodside Petroleum Limited (**Woodside**) at Aspen Karratha Village (**AKV**). The agreement extends Woodside's tenancy at AKV to January 2020 with a minimum commitment of 160 rooms.

Commenting on the extension, Aspen Group Chief Executive Officer Joel Cann said:

"Woodside continues to invest in major projects which reinforces the status of Karratha as a major economic centre. Expansion of existing and recently announced additional projects will substantially increase demand for workforce accommodation from Woodside and other associated and new business seeking to operate and expand using Karratha as a base ."

The extension reinforces predictability in Aspen Group's recurring revenue throughout the 2019 financial year.

END

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