

18 June 2018

ASX Market Announcements Office

Change of Director's Interest Notice – Appendix 3Y

The attached Appendix 3Y relates to a transfer of 2,500,000 Redbubble Ltd shares by Redbubble Ltd's Managing Director, Martin Hosking, to a charitable foundation (a Personal Ancillary Fund) established by Mr Hosking and his wife. Mr Hosking and his wife are codirectors of the trustee of the charitable foundation.

The transfer was made for consideration of \$1.55 per share, which was the market price for Redbubble Ltd shares at the time of transfer.

Yours sincerely,

Paul Gordon

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Company Secretary, Redbubble Limited

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: REDBUBBLE LIMITED	
ABN: 11 119 200 592	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Hosking
Date of last notice	14 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	15 June 2018
No. of securities held prior to change	50,668,568 ordinary Redbubble Ltd shares - held by Mr Hosking or his controlled entity, Jellicom Pty Ltd
Class	Ordinary shares
Number acquired	N/A
Number disposed	2,500,000 (Off-market transfer of 2,500,000 ordinary Redbubble Ltd shares by Martin Hosking to a charitable foundation - a Personal Ancillary Fund - that Mr Hosking and his wife have established ("the Foundation"). Mr Hosking and his wife are co-directors of the trustee of the Foundation.

⁺ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,875,000 (\$1.55 per share, being the market price at time of transfer)
No. of securities held after change	 48,168,568 ordinary Redbubble Ltd shares held by Mr Hosking or his controlled entity Jellicom Pty Ltd 2,500,000 ordinary Redbubble Ltd shares held by the Foundation (established and co-directed by Mr Hosking)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder	N/A
(if issued securities)	
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.