

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme QMS Media Limited (QMS)ACN/ARSN 603 037 341**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a substantial holder on

13/09/2018

The previous notice was given to the company on

25/06/2018

The previous notice was dated

21/06/2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

**Signature**

print name Philip King capacity Director

sign here  date 17/09/2018

## Annexure 1

### Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
3/09/2018	Regal Funds Management	Sell	6762.88	6744	Ordinary	6744
4/09/2018	Regal Funds Management	Sell	26563.27	27236	Ordinary	27236
4/09/2018	Regal Funds Management	Sell	56201.66	57625	Ordinary	57625
4/09/2018	Regal Funds Management	Sell	128828.35	132091	Ordinary	132091
4/09/2018	Regal Funds Management	Sell	242645.89	246341	Ordinary	246341
4/09/2018	Regal Funds Management	Sell	39947.66	40556	Ordinary	40556
4/09/2018	Regal Funds Management	Sell	39570.41	40173	Ordinary	40173
4/09/2018	Regal Funds Management	Sell	115728.68	117802	Ordinary	117802
4/09/2018	Regal Funds Management	Sell	50488.48	51393	Ordinary	51393
4/09/2018	Regal Funds Management	Sell	23862.50	24290	Ordinary	24290
4/09/2018	Regal Funds Management	Sell	33758.70	34360	Ordinary	34360
4/09/2018	Regal Funds Management	Sell	15955.80	16240	Ordinary	16240
4/09/2018	Regal Funds Management	Sell	77381.70	78760	Ordinary	78760
6/09/2018	Regal Funds Management	Sell	18598.44	18978	Ordinary	18978
6/09/2018	Regal Funds Management	Sell	8215.34	8383	Ordinary	8383
6/09/2018	Regal Funds Management	Sell	3877.86	3957	Ordinary	3957
6/09/2018	Regal Funds Management	Sell	15.68	16	Ordinary	16
6/09/2018	Regal Funds Management	Sell	161.70	165	Ordinary	165
6/09/2018	Regal Funds Management	Sell	6747.30	6885	Ordinary	6885
7/09/2018	Regal Funds Management	Sell	134.62	137	Ordinary	137
7/09/2018	Regal Funds Management	Sell	290.85	296	Ordinary	296
7/09/2018	Regal Funds Management	Sell	2261.30	2289	Ordinary	2289
7/09/2018	Regal Funds Management	Sell	2680.17	2713	Ordinary	2713
12/09/2018	Regal Funds Management	Sell	39608.48	40939	Ordinary	40939
12/09/2018	Regal Funds Management	Sell	78990.57	81644	Ordinary	81644
12/09/2018	Regal Funds Management	Sell	183244.50	189400	Ordinary	189400
12/09/2018	Regal Funds Management	Sell	217.13	225	Ordinary	225
13/09/2018	Regal Funds Management	Sell	234969.95	242863	Ordinary	242863
13/09/2018	Regal Funds Management	Sell	103169.36	106635	Ordinary	106635
13/09/2018	Regal Funds Management	Sell	45678.58	47213	Ordinary	47213