



ASX Release

25 September 2018

State Revenue Office of Victoria - Notice of Assessment

Viva Energy Group Limited (ASX:VEA, **Company**) has been notified that Viva Energy REIT (ASX:VVR) has received an assessment from the State Revenue Office of Victoria (**SRO**), for an amount of approximately AUD\$31.2million, payable in October 2018. The assessment is in relation to the transfer of various properties effected shortly prior to the completion of the Viva Energy REIT Initial Public Offer (**Viva Energy REIT IPO**), in August 2016. Pursuant to the arrangements entered into between Viva Energy REIT and Viva Energy at the time, which were disclosed in the Company's prospectus dated 20 June 2018 and the PDS and Prospectus of Viva Energy REIT dated 22 July 2016, any such costs must be payable by the Company under the Restructure Implementation Deed.

The Company does not agree with the position taken by the SRO and an objection will be lodged with the Commissioner of State Revenue.

In the event that the objection is not favourably resolved before 31 December 2018, the Company expects that the assessment would be treated as a significant one-off item, that would adversely impact the net profit after tax after extraordinary items, for the year ending 31 December 2018. If the assessment stands, it is expected that a partial offset would be available to the Company in the form of a decrease in the capital gain resulting from the implementation of the Viva Energy REIT IPO transaction, for an amount of up to 30% of the assessed amount.

About Viva Energy Australia

Viva Energy Australia is one of Australia's leading energy companies and supplies approximately a quarter of the country's liquid fuel requirements. It is the exclusive supplier of high quality Shell fuels and lubricants in Australia through an extensive network of more than 1,100 Shell branded service stations across the country.

Viva Energy Australia owns and operates the strategically located Geelong Refinery in Victoria, and operates bulk fuels, aviation, bitumen, marine, chemicals and lubricants businesses supported by more than 20 terminals and 50 airports and airfields across the country.

For further information, please refer to www.vivaenergy.com.au

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