

13 December 2018

TPG acknowledges ACCC statement of issues in relation to proposed merger with VHA

TPG Telecom Limited (ASX:TPM) (TPG) notes the Statement of Issues (SOI) set out today by the Australian Competition and Consumer Commission (ACCC) in relation to the proposed merger of TPG and Vodafone Hutchison Australia Pty Limited (VHA) via a Scheme of Arrangement (Scheme).

The SOI is a preliminary view by the ACCC of its investigations into the Scheme. Importantly the SOI does not constitute a final decision by the ACCC. The ACCC has indicated it expects to announce its final decision on 28 March 2019.

TPG acknowledges the importance of the ACCC process and looks forward to continuing to work with the ACCC with a view to addressing the matters it has raised today and to progressing the clearance process.

TPG remains confident that the necessary regulatory approvals and other conditions precedent can be completed to enable completion of the merger in the first half of 2019.

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