

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Credible Labs Inc ( <b>Company</b> )	621 866 813

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Off-market Employee Share Scheme Repurchase ( <b>Buyback</b> )
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Fully paid ordinary shares of common stock ( <b>Shares</b> )
3	Voting rights ( <i>eg, one for one</i> )	One Share is entitled to one vote.
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully paid
5	Number of shares/units in the <sup>†</sup> class on issue	10,137,867 Shares (representing 253,446,675 Chess Depository Interests ( <b>CDIs</b> ))
6	Whether shareholder/unitholder approval is required for buy-back	No, shareholder approval is not required.

---

<sup>+</sup> See chapter 19 for defined terms.

7	Reason for buy-back	Certain Shares purchased in the Company as part of an Employee Incentive Scheme have not vested. In accordance with the terms of the Employee Incentive Scheme, the Company will repurchase the unvested Shares off-market, the proceeds of which will be used to repay the loan facility in respect to Shares. Shares that have vested will remain subject to voluntary escrow until 24 months after the Company's listing on the ASX.
8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	N/A

### On-market buy-back

9	Name of broker who will act on the company's behalf	N/A
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number  Note: This requires a figure to be included, not a percentage.	N/A
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	N/A
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/A

## Employee share scheme buy-back

14	Number of shares proposed to be bought back	37,500 Shares (representing 937,500 CDIs)
15	Price to be offered for shares	US\$2.20 per Share

## Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	N/A
17	Number of shares proposed to be bought back	N/A
18	Price to be offered for shares	N/A

## Equal access scheme

19	Percentage of shares proposed to be bought back	N/A
20	Total number of shares proposed to be bought back if all offers are accepted	N/A
21	Price to be offered for shares	N/A
22	+Record date for participation in offer Cross reference: Appendix 7A, clause 9.	N/A

---

+ See chapter 19 for defined terms.

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Director)

Print name: Stephen Dash