

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Bellamy's Australia LtdACN/ARSN ACN 124 272 108**1. Details of substantial holder (1)**Name NORGES BANKACN/ARSN (if applicable) N/AThe holder became a substantial holder on 20/03/2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	5,700,962	5,700,962	5.03%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	5,700,962 Ordinary Shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 2,690,448
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 3,010,514

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	21/11/2018 20/03/2019	Please see appendix A	Please see appendix A	Ordinary 1,978,643

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NORGES BANK	CENTRAL BANK

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

**Signature**

print name Sai Aanandha Shankhar

Capacity: Senior Advisor - Compliance

sign here

*Sai Shankhar*

date 21/03/2019

## Form 603 – Appendix A

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
2018-11-21	Norges Bank	Collateral Received	N/A	AUD	Common Stock	593,938
2018-11-22	Norges Bank	Collateral Received	N/A	AUD	Common Stock	91,343
2018-11-23	Norges Bank	Collateral Received	N/A	AUD	Common Stock	559,902
2018-11-26	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-907,511
2018-11-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	963,739
2018-11-28	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,257,442
2018-11-29	Norges Bank	Collateral Received	N/A	AUD	Common Stock	57,974
2018-11-30	Norges Bank	Collateral Received	N/A	AUD	Common Stock	889,320
2018-12-03	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,149,706
2018-12-04	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,124,152
2018-12-05	Norges Bank	Collateral Received	N/A	AUD	Common Stock	269,784
2018-12-06	Norges Bank	Collateral Received	N/A	AUD	Common Stock	111,728
2018-12-07	Norges Bank	Collateral Received	N/A	AUD	Common Stock	152,026
2018-12-10	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,197,022
2018-12-11	Norges Bank	Collateral Received	N/A	AUD	Common Stock	995,890
2018-12-12	Norges Bank	Collateral Received	N/A	AUD	Common Stock	96,035
2018-12-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	10
2018-12-17	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2
2018-12-18	Norges Bank	Collateral Received	N/A	AUD	Common Stock	156,807
2018-12-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	9
2018-12-20	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-840,236
2018-12-21	Norges Bank	Collateral Received	N/A	AUD	Common Stock	856,938
2018-12-24	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-244,002
2018-12-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2
2019-01-02	Norges Bank	Collateral Received	N/A	AUD	Common Stock	60,958
2019-01-03	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-19,284
2019-01-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-224,060
2019-01-07	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,210,379
2019-01-08	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-70,778
2019-01-09	Norges Bank	Collateral Received	N/A	AUD	Common Stock	791,295
2019-01-10	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,071,341
2019-01-11	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,747,709
2019-01-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	145,762
2019-01-15	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-46,904
2019-01-16	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-479,043
2019-01-17	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-722,055
2019-01-18	Norges Bank	Collateral Received	N/A	AUD	Common Stock	48,992

2019-01-21	Norges Bank	Collateral Received	N/A	AUD	Common Stock	860,126
2019-01-22	Norges Bank	Collateral Received	N/A	AUD	Common Stock	68,800
2019-01-23	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,133,648
2019-01-24	Norges Bank	Collateral Received	N/A	AUD	Common Stock	16,139
2019-01-25	Norges Bank	Collateral Received	N/A	AUD	Common Stock	507,950
2019-01-28	Norges Bank	Collateral Received	N/A	AUD	Common Stock	625,732
2019-01-29	Norges Bank	Collateral Received	N/A	AUD	Common Stock	245,981
2019-01-30	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-441,163
2019-01-31	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-362,115
2019-02-01	Norges Bank	Collateral Received	N/A	AUD	Common Stock	548,158
2019-02-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-827,243
2019-02-05	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-3,948
2019-02-07	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-34,238
2019-02-08	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-221,717
2019-02-11	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-5,415
2019-02-12	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-373,097
2019-02-13	Norges Bank	Collateral Received	N/A	AUD	Common Stock	356,957
2019-02-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	192
2019-02-15	Norges Bank	Collateral Received	N/A	AUD	Common Stock	274,909
2019-02-18	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-443,122
2019-02-19	Norges Bank	Collateral Received	N/A	AUD	Common Stock	622,540
2019-02-20	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-59,012
2019-02-21	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-395,507
2019-02-25	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,089,872
2019-02-26	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,107,452
2019-02-27	Norges Bank	Collateral Received	N/A	AUD	Common Stock	281,830
2019-02-28	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-238,000
2019-03-01	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-61,399
2019-03-04	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-11
2019-03-05	Norges Bank	Collateral Received	N/A	AUD	Common Stock	10,311
2019-03-06	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,143,993
2019-03-07	Norges Bank	Collateral Received	N/A	AUD	Common Stock	213,026
2019-03-08	Norges Bank	Collateral Received	N/A	AUD	Common Stock	920,654
2019-03-11	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,133,676
2019-03-12	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,133,678
2019-03-13	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-563,711
2019-03-14	Norges Bank	Collateral Received	N/A	AUD	Common Stock	564,961
2019-03-15	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-578,213
2019-03-18	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,729,264
2019-03-19	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-508,803
2019-03-20	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,233,334
					Total	1,978,643