

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme IOOF Holdings Limited
 ACN/ARSN 100 103 722

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
 ACN/ARSN (if applicable) N/A
 The holder became a substantial holder on 11 November 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	17,558,828	17,558,828	5.001%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 17,558,828

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 231,320
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 994,707
Vanguard Group	Citibank	Various funds and other accounts of Vanguard Group	Ordinary – 1,303
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 9,858,657
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 2,347,136
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Ordinary – 4,125,705

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 13 November 2019

To Company
ACN/ARSN

IOOF Holdings Limited
100 103 722

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
30-Jul-19	The Vanguard Group, Inc.	Sell	5.90	Ordinary	(1,664)	(1,664)
30-Jul-19	The Vanguard Group, Inc.	Buy	5.91	Ordinary	635	635
8-Aug-19	The Vanguard Group, Inc.	Sell	5.30	Ordinary	(2,080)	(2,080)
8-Aug-19	The Vanguard Group, Inc.	Buy	5.23	Ordinary	88,312	88,312
13-Aug-19	The Vanguard Group, Inc.	Sell	5.21	Ordinary	(2,912)	(2,912)
14-Aug-19	The Vanguard Group, Inc.	Buy	5.20	Ordinary	137	137
15-Aug-19	The Vanguard Group, Inc.	Sell	4.91	Ordinary	(2,496)	(2,496)
20-Aug-19	The Vanguard Group, Inc.	Buy	5.15	Ordinary	81,937	81,937
16-Sep-19	The Vanguard Group, Inc.	Buy	5.66	Ordinary	1,248	1,248
20-Sep-19	The Vanguard Group, Inc.	Buy	5.99	Ordinary	5,622	5,622
25-Sep-19	The Vanguard Group, Inc.	Buy	6.56	Ordinary	13,417	13,417
1-Oct-19	The Vanguard Group, Inc.	Buy	6.47	Ordinary	670	670
22-Oct-19	The Vanguard Group, Inc.	Sell	7.31	Ordinary	(5,497)	(5,497)
23-Oct-19	The Vanguard Group, Inc.	Buy	7.30	Ordinary	1,567	1,567
25-Oct-19	The Vanguard Group, Inc.	Sell	7.53	Ordinary	(4,992)	(4,992)
25-Oct-19	The Vanguard Group, Inc.	Buy	7.53	Ordinary	310	310
25-Oct-19	The Vanguard Group, Inc.	Sell	7.50	Ordinary	(21)	(21)
25-Oct-19	The Vanguard Group, Inc.	Buy	7.50	Ordinary	6,136	6,136
28-Oct-19	The Vanguard Group, Inc.	Buy	7.59	Ordinary	11,785	11,785
1-Nov-19	The Vanguard Group, Inc.	Buy	7.30	Ordinary	51	51
11-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.53	Ordinary	1,992	1,992
15-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.22	Ordinary	1,101	1,101
16-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.18	Ordinary	18,484	18,484
16-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.13	Ordinary	3,996	3,996
16-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.13	Ordinary	913	913
18-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.15	Ordinary	4,260	4,260
19-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.23	Ordinary	19,015	19,015
22-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.35	Ordinary	1,101	1,101
30-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.91	Ordinary	3,619	3,619
31-Jul-19	Vanguard Investments Australia Ltd.	Buy	5.83	Ordinary	1,101	1,101
5-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.45	Ordinary	2,836	2,836
6-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.17	Ordinary	8,919	8,919
6-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.17	Ordinary	1,468	1,468
6-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.17	Ordinary	2,961	2,961
6-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.17	Ordinary	2,961	2,961
7-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.24	Ordinary	2,569	2,569
7-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.24	Ordinary	30,137	30,137
8-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.26	Ordinary	3,619	3,619
9-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.20	Ordinary	7,195	7,195
12-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.23	Ordinary	3,630	3,630
14-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.20	Ordinary	1,476	1,476
15-Aug-19	Vanguard Investments Australia Ltd.	Buy	4.92	Ordinary	1,476	1,476
21-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.13	Ordinary	1,107	1,107
22-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.14	Ordinary	30,849	30,849
27-Aug-19	Vanguard Investments Australia Ltd.	Buy	4.87	Ordinary	116,938	116,938
27-Aug-19	Vanguard Investments Australia Ltd.	Buy	4.88	Ordinary	5,021	5,021
29-Aug-19	Vanguard Investments Australia Ltd.	Sell	4.84	Ordinary	(5,840)	(5,840)
29-Aug-19	Vanguard Investments Australia Ltd.	Buy	4.84	Ordinary	1,113	1,113
30-Aug-19	Vanguard Investments Australia Ltd.	Buy	5.07	Ordinary	20,427	20,427
2-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.15	Ordinary	2,920	2,920
2-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.15	Ordinary	7,106	7,106
3-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.26	Ordinary	36,021	36,021
4-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.35	Ordinary	1,484	1,484
5-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.56	Ordinary	1,492	1,492
9-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.75	Ordinary	1,492	1,492
10-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.78	Ordinary	4,398	4,398
17-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.62	Ordinary	6,156	6,156
19-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.55	Ordinary	1,119	1,119
20-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.99	Ordinary	69,242	69,242
20-Sep-19	Vanguard Investments Australia Ltd.	Buy	5.99	Ordinary	3,260	3,260
23-Sep-19	Vanguard Investments Australia Ltd.	Buy	6.71	Ordinary	5,370	5,370
25-Sep-19	Vanguard Investments Australia Ltd.	Buy	6.56	Ordinary	4,648	4,648

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
27-Sep-19	Vanguard Investments Australia Ltd.	Buy	6.47	Ordinary	4,401	4,401
27-Sep-19	Vanguard Investments Australia Ltd.	Buy	6.47	Ordinary	2,604	2,604
27-Sep-19	Vanguard Investments Australia Ltd.	Buy	6.47	Ordinary	1,488	1,488
27-Sep-19	Vanguard Investments Australia Ltd.	Buy	6.47	Ordinary	3,984	3,984
1-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.44	Ordinary	52,109	52,109
2-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.30	Ordinary	12,699	12,699
2-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.30	Ordinary	10,296	10,296
2-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.31	Ordinary	6,308	6,308
2-Oct-19	Vanguard Investments Australia Ltd.	Sell	6.31	Ordinary	(7,968)	(7,968)
3-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.15	Ordinary	2,196	2,196
4-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.17	Ordinary	25,038	25,038
4-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.17	Ordinary	5,644	5,644
4-Oct-19	Vanguard Investments Australia Ltd.	Sell	6.17	Ordinary	(913)	(913)
7-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.24	Ordinary	29,540	29,540
9-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.03	Ordinary	1,830	1,830
10-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.04	Ordinary	39,960	39,960
11-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.26	Ordinary	5,860	5,860
11-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.26	Ordinary	5,860	5,860
11-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.26	Ordinary	2,664	2,664
14-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.31	Ordinary	42,668	42,668
16-Oct-19	Vanguard Investments Australia Ltd.	Buy	6.36	Ordinary	50,563	50,563
17-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.05	Ordinary	1,464	1,464
18-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.30	Ordinary	20,524	20,524
18-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.30	Ordinary	1,098	1,098
18-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.30	Ordinary	3,320	3,320
22-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.31	Ordinary	3,240	3,240
28-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.59	Ordinary	3,240	3,240
30-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.61	Ordinary	10,226	10,226
30-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.61	Ordinary	1,098	1,098
30-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.61	Ordinary	1,464	1,464
30-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.60	Ordinary	24,958	24,958
31-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.38	Ordinary	21,444	21,444
31-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.38	Ordinary	7,776	7,776
31-Oct-19	Vanguard Investments Australia Ltd.	Buy	7.34	Ordinary	21,032	21,032
31-Oct-19	Vanguard Investments Australia Ltd.	Sell	7.38	Ordinary	(3,888)	(3,888)
1-Nov-19	Vanguard Investments Australia Ltd.	Sell	7.43	Ordinary	(7,697)	(7,697)
1-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.43	Ordinary	1,464	1,464
1-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.43	Ordinary	1,098	1,098
4-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.44	Ordinary	15,561	15,561
5-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.53	Ordinary	1,464	1,464
5-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.53	Ordinary	3,912	3,912
7-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.86	Ordinary	1,460	1,460
11-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.98	Ordinary	5,856	5,856
11-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.98	Ordinary	11,712	11,712
11-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.98	Ordinary	10,248	10,248
11-Nov-19	Vanguard Investments Australia Ltd.	Buy	7.98	Ordinary	10,767	10,767

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 13 November 2019