

ASX / Media Release

26 March 2020

Ingenia announces placement of Distribution Reinvestment Plan participation shortfall

Ingenia Communities Group (ASX: INA) advises that the Group has raised a total of \$15.2 million through its fully underwritten Distribution Reinvestment Plan (DRP) for the FY20 interim distribution. The DRP issue price is \$4.79 per security (representing a 2% discount to the adjusted VWAP in the ten business days up to and including 11 March 2020).

The Group received election notices representing 44.68% of the Group's Register, to participate in the DRP for this period. A total of 1.38 million stapled securities will be issued to these investors at the DRP issue price of \$4.79 per security.

In addition, Moelis Australia Advisory Pty Ltd ("Moelis"), as underwriter to the DRP, has subscribed for 100% of the shortfall in take-up by INA securityholders. As such, Moelis has subscribed for 1.75 million stapled securities at the DRP issue price of \$4.79 per security.

The placement securities will be allotted on 26 March 2020, in line with the issue of securities in the DRP.

ENDS

Authorised for lodgement by the Board

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Ingenia Communities Holdings Limited (ACN 154 444 925), Ingenia Communities Fund (ASRN 107 459 576) and Ingenia Communities Management Trust (ARSN 122 928 410). The Responsible Entity for each scheme is Ingenia Communities RE Limited (ACN 154 464 990) (AFSL415862).