



## Announcement Summary

---

**Entity name**

IDENTITII LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday March 31, 2020

**The Proposed issue is:**

A standard pro rata issue (including non-renounceable or renounceable)

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
ID8	ORDINARY FULLY PAID	54,518,799

**Ex date**

Thursday April 2, 2020

**+Record date**

Friday April 3, 2020

**Offer closing date**

Friday April 24, 2020

**Issue date**

Friday May 1, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

IDENTITII LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

603107044

**1.3 ASX issuer code**

ID8

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Tuesday March 31, 2020

**1.6 The Proposed issue is:**

A standard +pro rata issue (non-renounceable or renounceable)

**1.6a The proposed standard +pro rata issue is:**

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

---

Part 3A - Conditions

---

**3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 3B - Offer details

---

**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +Security Code and Description**

ID8 : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

Details of +securities proposed to be issued

---

**ASX +Security Code and Description**

ID8 : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

**The quantity of additional +securities to be issued**

1

**For a given quantity of +securities held**

1



**What will be done with fractional entitlements?**

Not applicable

**Maximum Number of +securities proposed to be issued**

54,518,799

**Purpose of the issue**

The Company will use the funds raised under the Offer for the following purposes:

- ⌵ sales (pre-sales and delivery);
- ⌵ marketing (including CorDapp trial);
- ⌵ continued product development;
- ⌵ corporate operating expenses; and
- ⌵ to pay the costs of the Entitlement Offer.

**Offer price details for retail security holders**

**Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.07000

**Estimated or Actual?**

Actual

**Oversubscription & Scale back details**

**Are +security holders allowed to oversubscribe?**

Yes

**Provide the oversubscription details**

Eligible Shareholders may apply for Shares in excess of their Entitlement. Additional Shares will only be allocated if there is a sufficient shortfall from Eligible Shareholders who do not take up their Entitlement in full or from Shares that would have been offered to Ineligible Shareholders had they been Eligible Shareholders.

**May a scale back be applied to this event?**

Yes

**Provide the scale back details**

Any scale back will be subject to the availability of Additional Shares and in the Company's absolute discretion

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

---

Part 3C - Timetable

**3C.1 +Record date**

Friday April 3, 2020

**3C.2 Ex date**

Thursday April 2, 2020



**3C.4 Record date**

Friday April 3, 2020

**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

Tuesday April 7, 2020

**3C.6 Offer closing date**

Friday April 24, 2020

**3C.7 Last day to extend the offer closing date**

Tuesday April 21, 2020

**3C.9 Trading in new +securities commences on a deferred settlement basis**

Monday April 27, 2020

**3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors**

Wednesday April 29, 2020

**3C.11 Issue date**

Friday May 1, 2020

**3C.12 Date trading starts on a normal T+2 basis**

Monday May 4, 2020

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday May 6, 2020

Part 3E - Fees and expenses

---

**3E.1 Will there be a lead manager or broker to the proposed offer?**

No

**3E.2 Is the proposed offer to be underwritten?**

Yes

**3E.2a Who are the underwriter(s)?**

Gleneagle Securities (Aust) Pty Ltd

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

The Entitlement Offer is underwritten by the Underwriter up to the Underwritten Amount of approximately \$1.91 million.



**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

The Company has agreed to:

- \* pay the Underwriter an underwriting fee of 6% (excluding GST) of the Underwritten Amount; and
- \* grant the Underwriter between 5 million and 10 million Underwriter Options

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

- \* the ASX/S&P 200 Index as published by ASX falls below 4,750;
- \* the Prospectus is withdrawn by the Company at any time prior to the Issue Date;
- \* there is a material omission in the Prospectus or the Prospectus contains a statement which is (or has become) materially false or misleading;
- \* an order is made in connection with the Prospectus or the Entitlement Offer, including under sections 1324 and 1325 of the Corporations Act;
- \* any person (other than the Underwriter) who has previously consented to being named in the Prospectus, withdraws that consent whether publicly or not;
- \* any director or senior executive of the Company is prosecuted for a indictable criminal offence; or
- \* ASX does not (or if ASX indicates to the Company or the Underwriter that it will not) allow the Shares the subject of the Entitlement Offer to be Quoted.

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**

No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

K&L Gates has acted as Australian legal adviser to the Company in relation to this Prospectus and the Entitlement Offer. In aggregate, the Company has paid or agreed to pay \$25,000 (exclusive of GST and disbursements) for these services to the date of this Prospectus.

Part 3F - Further Information

**3F.1 The purposes for which the entity intends to use the cash raised by the proposed issue**

The Company will use the funds raised under the Offer for sales (pre-sales and delivery); marketing (including CorDapp trial); continued product development; corporate operating expenses; and to pay the costs of the Entitlement Offer.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue**

USA, Singapore, Papua New Guinea, Italy, Hong Kong, United Kingdom

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

No



**3F.6 URL on the entity's website where investors can download information about the proposed issue**

<https://identitii.com/investors/#presentations>

**3F.7 Any other information the entity wishes to provide about the proposed issue**