

10 September 2020

Barminco secures A\$200m Yaramoko contract

Perenti (ASX: PRN) is pleased to announce its subsidiary, Africa's leading hard-rock underground miner African Underground Mining Services (AUMS), has been awarded a contract extension at Roxgold's Yaramoko mine located 200 kilometres southwest of Burkina Faso's capital city, Ouagadougou. The contract extension is valued at approximately A\$200 million over two years, from December 2021 to December 2023. This extension follows on from the existing development and production scope currently being executed, taking the total contracted work-in-hand at Yaramoko to approximately A\$350 million as at the end of August 2020.

AUMS is an operating business unit of Barminco and has been successfully operating at the mine since the development of the Zone 55 Portal in 2015. The project has now grown to include the Bagassi South mine.

Barminco's Chief Executive Officer, Paul Muller, said: "The high-grade Yaramoko complex is an important project for Roxgold, Barminco and the people of the Yaramoko community. We are very pleased to extend our contract with Roxgold to December 2023 and look forward to continuing to create enduring value and certainty for our client, employees, shareholders and the people of Yaramoko and Burkina Faso alike."

Perenti Managing Director and Chief Executive Officer, Mark Norwell, said: "Barminco and AUMS combined are a global leader in hard rock underground mining. This contract extension reinforces their sector leading position and underlines the Group's focus on profitable growth through extending existing contracts and winning new work aligned with our 2025 strategy. We very much value the Roxgold and AUMS relationship and we look forward to continuing to deliver for our client."

Authorised by:

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Perenti is a diversified global mining services group with businesses in surface mining, underground mining and mining support services. The Group was founded in Kalgoorlie in 1987 and is today one of the world's largest companies providing surface and underground mining at scale. Headquartered in Australia, Perenti has operations and offices in 13 countries across four continents, employs around 8,000 mining professionals and is creating enduring value and certainty for clients on some of the world's largest mining projects.