

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **UNITED MALT GROUP LIMITED**

ACN/ARSN **140 174 189**

### 1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the  
Substantial holder on **\_17\_ / \_11\_ / \_2020\_**

The previous notice was given to the company on **\_12\_ / \_11\_ / \_2020\_**

The previous notice was dated **\_10\_ / \_11\_ / \_2020\_**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary</b>	<b>26,455,017</b>	<b>8.84%</b>	<b>22,236,427</b>	<b>7.43%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	<b>Refer annexure 3</b>				

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	<b>Refer annexure 1 &amp; 2</b>				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



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**Signature**

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

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**ANNEXURE 1 - Perpetual Investments Account Codes & Details**

**Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible En**

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment M

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2264	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

**Perpetual Trustee Company Limited as trustee, custodian or nominee**

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001



## ANNEXURE 2

### PRESENT RELEVANT INTERESTS

<b>ASXCode</b>	<b>Internal Code</b>	<b>Holding</b>
UMG	17	447,359
UMG	26	621,942
UMG	2,130	1,559,741
UMG	2,216	819,079
UMG	212	2,635,374
UMG	2,222	29,178
UMG	2,163	1,411,538
UMG	2,100	225,213
UMG	2,243	46,785
UMG	2,152	690,641
UMG	649	1,925,262
UMG	650	512,523
UMG	2,125	58,670
UMG	2,264	597,589
UMG	2,124	28,655
UMG	651	891,594
UMG	670	8,470
UMG	740	409,917
UMG	941	877,179
UMG	44	1,719,417
UMG	215	2,354,434
UMG	220	607,659
UMG	652	3,758,208
		<u>22,236,427</u>

**ANNEXURE 3**

**CHANGES IN RELEVANT INTERESTS**

<b>Account</b>	<b>Security</b>	<b>Volume</b>	<b>Value</b>	<b>Price</b>	<b>AsAtDate</b>
740	UMG	- 5,569	25,605	\$ 4.60	11/11/2020
740	UMG	- 28,898	132,382	\$ 4.59	11/11/2020
740	UMG	- 20,971	96,339	\$ 4.60	11/11/2020
941	UMG	- 390,000	1,775,763	\$ 4.56	11/11/2020
2100	UMG	- 3,226	14,833	\$ 4.60	11/11/2020
2100	UMG	- 17,596	80,615	\$ 4.59	11/11/2020
2100	UMG	- 12,149	55,817	\$ 4.60	11/11/2020
17	UMG	- 4,481	20,603	\$ 4.60	11/11/2020
17	UMG	- 15,105	69,202	\$ 4.59	11/11/2020
17	UMG	- 16,876	77,534	\$ 4.60	11/11/2020
26	UMG	- 12,847	59,069	\$ 4.60	11/11/2020
26	UMG	- 78,091	357,768	\$ 4.59	11/11/2020
26	UMG	- 48,381	222,279	\$ 4.60	11/11/2020
2152	UMG	- 8,079	37,146	\$ 4.60	11/11/2020
2152	UMG	- 35,280	161,633	\$ 4.59	11/11/2020
2152	UMG	- 30,423	139,774	\$ 4.60	11/11/2020
215	UMG	- 32,184	147,973	\$ 4.60	11/11/2020
215	UMG	- 168,025	769,725	\$ 4.59	11/11/2020
215	UMG	- 121,200	556,784	\$ 4.60	11/11/2020
740	UMG	- 38,018	172,152	\$ 4.53	12/11/2020
941	UMG	- 44,970	203,651	\$ 4.53	12/11/2020
2100	UMG	- 20,882	94,566	\$ 4.53	12/11/2020
17	UMG	- 41,490	187,891	\$ 4.53	12/11/2020
26	UMG	- 72,228	327,091	\$ 4.53	12/11/2020
2152	UMG	- 64,051	290,061	\$ 4.53	12/11/2020
215	UMG	- 218,361	988,778	\$ 4.53	12/11/2020
651	UMG	- 5,403	24,329	\$ 4.51	13/11/2020
652	UMG	- 22,680	102,124	\$ 4.51	13/11/2020
740	UMG	- 6,816	30,689	\$ 4.51	13/11/2020
941	UMG	- 8,178	36,824	\$ 4.51	13/11/2020
2100	UMG	- 3,747	16,872	\$ 4.51	13/11/2020
26	UMG	- 13,143	59,181	\$ 4.51	13/11/2020
26	UMG	- 187,675	838,907	\$ 4.47	13/11/2020
17	UMG	- 7,439	33,497	\$ 4.51	13/11/2020
2152	UMG	- 11,486	51,720	\$ 4.51	13/11/2020
2163	UMG	- 8,554	38,514	\$ 4.51	13/11/2020
2216	UMG	- 4,954	22,305	\$ 4.51	13/11/2020
215	UMG	- 39,150	176,270	\$ 4.51	13/11/2020
651	UMG	- 65	292	\$ 4.50	16/11/2020
652	UMG	- 274	1,231	\$ 4.50	16/11/2020
740	UMG	- 82	369	\$ 4.50	16/11/2020
941	UMG	- 99	445	\$ 4.50	16/11/2020
2085	UMG	- 229,311	1,025,020	\$ 4.47	16/11/2020
2100	UMG	- 45	202	\$ 4.50	16/11/2020
26	UMG	- 156	701	\$ 4.50	16/11/2020
17	UMG	- 90	405	\$ 4.50	16/11/2020
2152	UMG	- 139	625	\$ 4.50	16/11/2020
2163	UMG	- 103	463	\$ 4.50	16/11/2020
2216	UMG	- 59	265	\$ 4.50	16/11/2020
215	UMG	- 475	2,135	\$ 4.50	16/11/2020

649	UMG	-	148,824	682,286	\$	4.59	17/11/2020
649	UMG	-	59,951	271,591	\$	4.54	17/11/2020
649	UMG	-	6,541	30,052	\$	4.60	17/11/2020
650	UMG	-	41,130	188,561	\$	4.59	17/11/2020
650	UMG	-	16,568	75,057	\$	4.54	17/11/2020
650	UMG	-	1,807	8,302	\$	4.60	17/11/2020
651	UMG	-	40,141	184,027	\$	4.59	17/11/2020
651	UMG	-	16,170	73,254	\$	4.54	17/11/2020
651	UMG	-	1,764	8,104	\$	4.60	17/11/2020
652	UMG	-	168,360	771,850	\$	4.59	17/11/2020
652	UMG	-	67,820	307,240	\$	4.54	17/11/2020
652	UMG	-	7,399	33,994	\$	4.60	17/11/2020
740	UMG	-	50,878	233,230	\$	4.59	17/11/2020
740	UMG	-	20,495	92,839	\$	4.54	17/11/2020
740	UMG	-	2,236	10,272	\$	4.60	17/11/2020
941	UMG	-	60,120	275,621	\$	4.59	17/11/2020
941	UMG	-	24,218	109,713	\$	4.54	17/11/2020
941	UMG	-	2,642	12,138	\$	4.60	17/11/2020
2100	UMG	-	27,946	128,119	\$	4.59	17/11/2020
2100	UMG	-	11,257	50,997	\$	4.54	17/11/2020
2100	UMG	-	1,228	5,642	\$	4.60	17/11/2020
2124	UMG	-	2,191	10,045	\$	4.59	17/11/2020
2124	UMG	-	882	3,996	\$	4.54	17/11/2020
17	UMG	-	55,523	254,546	\$	4.59	17/11/2020
2124	UMG	-	96	441	\$	4.60	17/11/2020
2125	UMG	-	4,579	20,993	\$	4.59	17/11/2020
2125	UMG	-	1,844	8,354	\$	4.54	17/11/2020
2125	UMG	-	201	923	\$	4.60	17/11/2020
26	UMG	-	77,557	355,562	\$	4.59	17/11/2020
26	UMG	-	31,242	141,533	\$	4.54	17/11/2020
26	UMG	-	3,409	15,662	\$	4.60	17/11/2020
2130	UMG	-	69,633	319,234	\$	4.59	17/11/2020
2130	UMG	-	28,050	127,073	\$	4.54	17/11/2020
2130	UMG	-	3,061	14,063	\$	4.60	17/11/2020
17	UMG	-	22,366	101,323	\$	4.54	17/11/2020
17	UMG	-	2,440	11,210	\$	4.60	17/11/2020
2152	UMG	-	85,710	392,939	\$	4.59	17/11/2020
2152	UMG	-	34,527	156,415	\$	4.54	17/11/2020
2152	UMG	-	3,767	17,307	\$	4.60	17/11/2020
2163	UMG	-	63,577	291,444	\$	4.59	17/11/2020
2163	UMG	-	25,610	116,009	\$	4.54	17/11/2020
2163	UMG	-	2,794	12,835	\$	4.60	17/11/2020
44	UMG	-	138,475	634,841	\$	4.59	17/11/2020
44	UMG	-	55,782	252,705	\$	4.54	17/11/2020
44	UMG	-	6,086	27,961	\$	4.60	17/11/2020
2216	UMG	-	36,595	167,755	\$	4.59	17/11/2020
2216	UMG	-	14,741	66,774	\$	4.54	17/11/2020
2216	UMG	-	1,608	7,387	\$	4.60	17/11/2020
2222	UMG	-	2,429	11,135	\$	4.59	17/11/2020
2222	UMG	-	979	4,435	\$	4.54	17/11/2020
2222	UMG	-	107	492	\$	4.60	17/11/2020
215	UMG	-	292,219	1,339,563	\$	4.59	17/11/2020
215	UMG	-	117,716	533,231	\$	4.54	17/11/2020
215	UMG	-	12,843	59,000	\$	4.60	17/11/2020
220	UMG	-	48,533	222,480	\$	4.59	17/11/2020
220	UMG	-	19,551	88,562	\$	4.54	17/11/2020

220	UMG	-	2,133	9,799	\$	4.60	17/11/2020
2243	UMG	-	4,134	18,955	\$	4.59	17/11/2020
2243	UMG	-	1,665	7,543	\$	4.54	17/11/2020
2243	UMG	-	181	832	\$	4.60	17/11/2020
2264	UMG	-	46,141	211,541	\$	4.59	17/11/2020
2264	UMG	-	18,586	84,191	\$	4.54	17/11/2020
2264	UMG	-	<u>2,028</u>	9,316	\$	4.60	17/11/2020
		-	<u>4,218,590</u>				